

2013 CORPORATION MISSION AND GOALS MEASUREMENT REPORT

Name of Corporation:

Ulster County Development Corporation (UCDC)

Corporation's Mission Statement:

"The Ulster County Development Corporation (UCDC) acts as the catalyst to promote Ulster County as the premier location to expand and grow business for the creation of wealth, to improve the quality of life and to foster strong, sustainable, diverse economic opportunities for Ulster County and its communities. The UCDC works to achieve its mission by attracting, retaining, and growing businesses through technical and financial assistance (including administration of the revolving loan funds), marketing, facilitation of capacity building and infrastructure programs, and collaboration with community, regional, state, and municipal partners and leaders."

<u>List of Performance Goals and Measurement of Progress in Meeting Goals</u>

In 2013 UCDC was completely restructured. The County Executive became the sole member and he appointed a 7 person board, including two Legislators: the Chair and Deputy Chair of the Economic Development, Tourism, Housing, Planning and Transit Committee. UCDC is now staffed by members of the County Executive's Office of Business Services. UCDC's current goals include:

1. Support economic development in Ulster County.

UCDC provided financial support to the Hudson Valley Economic Development Council (HVEDC) and participated in numerous economic development-related events, including HVEDC events.

2. Increase visibility of, and support for, Ulster County economic development.

UCDC initiated a marketing campaign, to market Ulster County as a great place to start and expand business. Focus Media was contracted with to lead this effort.

3. Administer Revolving Loan Funds

Oversight was provided on all loan projects, including visits to each site.